

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

In the Name of Allah, the Most Beneficent the Most Merciful



منهاج للاستشارات  
MINHAJ ADVISORY

## Shari'ah Pronouncement (1/2020/SP/IN)

### Subject: Shari'ah Opinion on Amendment of Civil Law Partnership Agreement for Islamic Crowd Funding Platform in Real Estate (SUKUUK) by SUKUUK GmbH

Praise be to Almighty Allah, Peace and Blessings upon Prophet Muhammad, his family and his companions, hereafter...

The Shari'ah Supervisory Board of "Minhaj Advisory" has received a request from INAIA Finance to provide Shari'ah Supervisory Board's opinion in regard of the amendment of Civil Law Partnership Agreement (the "Agreement") for Islamic Crowd Funding Platform in Real Estate (SUKUUK) by its sub-company SUKUUK GmbH.

Annexed to the request:

- Civil Law Partnership Agreement.

After reviewing the annexed Agreement, we have found no contrary in its terms and conditions with the rules and principles of Islamic law.

Therefore, we have no objection for SUKUUK GmbH to use the Agreement for Islamic Crowd Funding Platform in Real Estate (SUKUUK).

May Allah bless Prophet Muhammad and prayer and peace be upon him

May Allah bless the efforts...

Dr. Amin Fateh

Manager & Member of Shari'ah Supervisory Board, Minhaj Advisory

Sunday 11 Sha'ban 1441 AH

Corresponding to 5 April 2020 AD

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